

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Small Savings Department – Sanction of Additional Amount of Rs. 47.83 Crores towards payment of incentives to the Agents - B.R.O. –cum- Administrative Sanction – Orders – Issued.

FINANCE (ADMN.IV) DEPARTMENT

G.O.Rt.No. 1481

Dated: 17.04.2014.

Read the following :-

1. Letter No. 1125/SS/Accts./2011, dt: 25.4.2013 from Director of Insurance, A.P., Hyderabad.
- 2 G.O.Rt.No. 4006, Finance (Admn.IV) Department, dt: 11.11.2013.
3. Finance (BG.III) Department, U.O.No. 218/BG.III/A2/2014, dt:15.4.2014.

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ORDER:-

In the reference 1st read above, the Director of Insurance, A.P., Hyderabad, has requested the Government for sanction of Rs. 106.00 Crores towards Small Savings Agents incentives to the period 2009-10 to 2011-12 as settlement of claims since the Government have banned payment of any incentives on small savings.

2 In the reference 2nd read above, an amount of Rs. 57.70 Crores has been released being the IInd Installment towards payment of incentives to the small savings Agents to the period 2009-10 to 2011.12.

3. In the reference 3rd read above, an amount of Rs. 47.83 Cr has been released as additional funds towards clearing the pending incentive claims of the small savings Agents for the period 2009-10 to 2011.12.

4. Government, after careful examination of the proposal hereby accord to incur the expenditure of Rs. 47.83 crores (Rupees Forty Seven Crores and Eighty Three Lakhs only) towards final settlement of incentives payable to the Small Savings Agents for the period upto 2011-12.

5. The expenditure sanctioned in para 4 above, shall be debited to the following Head of Account.

M.J..H.2047 – Other Fiscal Services
M.H.103- - Promotion of Small Savings
S.H(03) - District Offices
500 - Other charges
503 - Other Expenditure

and shall be met in relaxation of Treasury Control Orders and Quarterly Regulation orders pending provision of funds by inclusion in full budget 2014.15.

6. The Director of Insurance, A.P., Hyderabad who is looking after the Small Savings is authorized to draw and disburse the incentives to the small savings agents as per their eligibility.

7. The Director of Insurance, A.P., Hyderabad is requested to take necessary action for inclusion the amount in full budget for the year 2014-15.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRDESH)

**DR. D. SAMBASIVA RAO
PRINCIPAL SECRETARY TO GOVERNMENT (FP)**

To

The Director of Insurance, A.P., Hyderabad who is also looking after Small Savings Department subject).

Copy to:

The Director of Treasuries and Accounts, A.P., Hyderabad.

The Pay & Accounts Officer, A.P., Hyderabad.

The Prl. Accountant General, A.P., Hyderabad.

The Finance (BG.III/Budget Computers) Department

The Director of Finance (IT) Department.

SF/SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER